

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Buffalo Creek Water District
P.O. Box 385
Buffalo Creek, Colorado 80425

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Kathy Conklin Lemuel
(303) 816-1104
bcwdviakatherine@aol.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Kathy Conklin Lemuel
Bookkeeper
APT Bookkeeping
31117 Witterman Road, Conifer, Colorado 80433
(303) 816-1104

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED				
<i>Kathy Conklin Lemuel</i>	<i>February 28, 2024</i>				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; font-size: x-small;">GOVERNMENTAL (MODIFIED ACCRUAL BASIS)</th> <th style="width: 50%; font-size: x-small;">PROPRIETARY (CASH OR BUDGETARY BASIS)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

P

3/22

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 78,199	
2-11	Fines and forfeits	\$ 1,120	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Interest income	\$ 1,120	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 80,439	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 1,404	
3-2	Salaries	\$ 23,041	
3-3	Payroll taxes	\$ 2,123	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,569	
3-7	Accounting and legal fees	\$ 15,330	
3-8	Repair and maintenance	\$ 8,054	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 2,616	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 7,209	
3-18	Debt service interest	\$ 6,317	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Mileage	\$ 2,136	
3-24	Water Test	\$ 1,026	
3-25	Water Augmentation	\$ 1,093	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 73,918	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year	Issued during year	Retired during year		
	Outstanding at year-end				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 134,595	\$ -	\$ 7,209	\$ 127,386
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 134,595	\$ -	\$ 7,209	\$ 127,386

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Date the debt was authorized:		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 14,859	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 14,859
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colostrust	\$ 27,729	
5-3	Colostrust	\$ 17,000	
		\$ -	
		\$ -	
	Total Investments		\$ 44,729
	Total Cash and Investments		\$ 59,588

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 54,931	\$ -	\$ -	\$ 54,931
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 161,454	\$ -	\$ -	\$ 161,454
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 811,797	\$ -	\$ -	\$ 811,797
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ (412,754)	\$ -	\$ 24,391	\$ (437,145)
TOTAL	\$ 615,428	\$ -	\$ 24,391	\$ 591,037

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Operating Fund Income	\$ 81,751
Operating Fund Expense	\$ 74,576
Capital Expenses	\$ 15,250

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

if no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

10-1

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills
General/Other mills
Total mills

	-
	-
	-

Yes

No

N/A

10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name <u>Bruce V. Prather</u>	I <u>Bruce V Prather</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bruce V Prather</u> Date: <u>3/11/2024</u> My term Expires: <u>2025</u>
Board Member 2	Print Board Member's Name <u>MARK LOGAN</u>	I <u>MARK LOGAN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>ML</u> Date: <u>3-11-2024</u> My term Expires: <u>MAY 2025</u>
Board Member 3	Print Board Member's Name <u>WILLIAM REINHARD</u>	I <u>WILLIAM REINHARD</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Will Reinhard</u> Date: <u>3-11-2024</u> My term Expires: <u>MAY 2026</u>
Board Member 4	Print Board Member's Name <u>Cheryl Pieper</u>	I <u>Cheryl Pieper</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Cheryl Pieper</u> Date: <u>3-11-2024</u> My term Expires: <u>May 2025</u>
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

BUFFALO CREEK WATER DISTRICT
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BCWD Checking	14,858.57
Colotrust	
General Acct -4001	27,729.49
Escrow Acct - 4002	17,000.00
Total Colotrust	44,729.49
Total Checking/Savings	59,588.06
Accounts Receivable	
Customers Accounts Receivable	6,910.62
Total Accounts Receivable	6,910.62
Other Current Assets	
Petty Cash	300.00
Prepaid Expense	
Prepaid Insurance	2,877.00
Total Prepaid Expense	2,877.00
Total Other Current Assets	3,177.00
Total Current Assets	69,675.68
Fixed Assets	
Land & Land Rights	14,981.77
Wells & Springs	39,949.00
HASP Augmentation Water Rights	64,632.00
Fences	4,136.00
Meters & Meter Installation	35,500.65
Pumping Equipment	15,491.72
Reservoirs	198,700.92
Supply & Distrib. Mains & Lines	
Raw Water Line	57,497.92
Supply & Distrib. Mains & Lines - Other	560,851.02
Total Supply & Distrib. Mains & Lines	618,348.94
Treatment Plant Equipment	36,441.10
Accum Depr. of Fixed Assets	-437,145.35
Total Fixed Assets	591,036.75
TOTAL ASSETS	660,712.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	281.62
Total Accounts Payable	281.62
Other Current Liabilities	
Advance Payments from Customers	3,209.94
Current Portion/Long Term De	3,691.29
Payroll Taxes Payable	178.42
Total Other Current Liabilities	7,079.65
Total Current Liabilities	7,361.27
Long Term Liabilities	
Loans	
Loan from RDA	127,385.65
Total Loans	127,385.65
Total Long Term Liabilities	127,385.65
Total Liabilities	134,746.92
Equity	
Adjustments	-141.45
Contributed Capital	
Grants	323,245.21
Contributed Capital - Other	231,134.98
Total Contributed Capital	554,380.19
Operating Fund	-18,546.35
Net Income	-9,726.88
Total Equity	525,965.51
TOTAL LIABILITIES & EQUITY	660,712.43

BUFFALO CREEK WATER DISTRICT

Profit & Loss

02/23/24

January through December 2023

Accrual Basis

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Water fees	61,920.21
Sur charges	16,279.00
Late,Disconnect,Reconnect Fees	1,120.00
Total Income	79,319.21
Gross Profit	79,319.21
Expense	
Bank Service Charges	157.18
Administrative Expense	77.76
Contract Bookkeeping	
Bookkeeping	11,644.75
Bonus Bookkeeping	500.00
Total Contract Bookkeeping	12,144.75
Dues, Fees and Subscriptions	580.56
Insurance and Bonds	3,569.00
Interest Expense	6,317.16
Mileage expense	2,135.76
Office Expense/Postage	
Office Supplies	588.13
Total Office Expense/Postage	588.13
Payroll Expense	
Water Technician Apprentice	1,958.16
Employee Bonus	900.00
Payroll Taxes	2,122.95
Water System Manager Wages	20,182.70
Payroll Expense - Other	0.00
Total Payroll Expense	25,163.81
Professional Services	3,185.64
Material, Supplies and Repair	8,054.36
Utilities	2,615.65
Water Augmentation	1,092.50
Water Testing	1,026.00
Total Expense	66,708.26
Net Ordinary Income	12,610.95
Other Income/Expense	
Other Income	
Interest Income	2,053.66
Total Other Income	2,053.66
Other Expense	
Depreciation Expense	24,391.49
Total Other Expense	24,391.49
Net Other Income	-22,337.83
Net Income	-9,726.88

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
Bal	4/19/00	Opening Bal		211,900.00
Bal	12/31/01	5,425.29		206,474.71

Projected Payments

		Rate - 4.750%	New Pmt -	
	4/1/02			5,942.00
1	4/1/02	6,463.52	4,903.77	205,436.48
2	10/1/02	7,526.40	9,782.89	204,373.60
3	4/1/03	8,614.53	14,636.76	203,285.47
4	10/1/03	9,728.50	19,464.79	202,171.50
5	4/1/04	10,868.93	24,266.36	201,031.07
6	10/1/04	12,036.44	29,040.85	199,863.56
7	4/1/05	13,231.68	33,787.61	198,668.32
8	10/1/05	14,455.31	38,505.98	197,444.69
9	4/1/06	15,708.00	43,195.29	196,192.00
10	10/1/06	16,990.44	47,854.85	194,909.56
11	4/1/07	18,303.34	52,483.95	193,596.66
12	10/1/07	19,647.42	57,081.87	192,252.58
13	4/1/08	21,023.42	61,647.87	190,876.58
14	10/1/08	22,432.10	66,181.19	189,467.90
15	4/1/09	23,874.24	70,681.05	188,025.76
16	10/1/09	25,350.63	75,146.66	186,549.37
17	4/1/10	26,862.08	79,577.21	185,037.92
18	10/1/10	28,409.43	83,971.86	183,490.57
19	4/1/11	29,993.53	88,329.76	181,906.47
20	10/1/11	31,615.25	92,650.04	180,284.75
21	4/1/12	33,275.49	96,931.80	178,624.51
22	10/1/12	34,975.16	101,174.13	176,924.84
23	4/1/13	36,715.20	105,376.09	175,184.80
24	10/1/13	38,496.56	109,536.73	173,403.44
25	4/1/14	40,320.23	113,655.06	171,579.77
26	10/1/14	42,187.21	117,730.08	169,712.79
27	4/1/15	44,098.53	121,760.76	167,801.47
28	10/1/15	46,055.25	125,746.04	165,844.75
29	4/1/16	48,058.44	129,684.85	163,841.56
30	10/1/16	50,109.20	133,576.09	161,790.80
31	4/1/17	52,208.67	137,418.62	159,691.33
32	10/1/17	54,358.00	141,211.29	157,542.00
33	4/1/18	56,558.38	144,952.91	155,341.62
34	10/1/18	58,811.02	148,642.27	153,088.98
35	4/1/19	61,117.16	152,278.13	150,782.84
36	10/1/19	63,478.07	155,859.22	148,421.93
37	4/1/20	65,895.05	159,384.24	146,004.95
38	10/1/20	68,369.43	162,851.86	143,530.57
39	4/1/21	70,902.58	166,260.71	140,997.42
40	10/1/21	73,495.89	169,609.40	138,404.11
41	4/1/22	76,150.79	172,896.50	135,749.21
42	10/1/22	78,868.75	176,120.54	133,031.25
43	4/1/23	81,651.26	179,280.03	130,248.74
44	10/1/23	84,499.85	182,373.44	127,400.15
45	4/1/24	87,416.10	185,399.19	124,483.90
46	10/1/24	90,401.61	188,355.68	121,498.39
47	4/1/25	93,458.02	191,241.27	118,441.98
48	10/1/25	96,587.02	194,054.27	115,312.98
49	4/1/26	99,790.34	196,792.95	112,109.66
50	10/1/26	103,069.74	199,455.55	108,830.26
51	4/1/27	106,427.02	202,040.27	105,472.98
52	10/1/27	109,864.04	204,545.25	102,035.96
53	4/1/28	113,382.69	206,968.60	98,517.31
54	10/1/28	116,984.90	209,308.39	94,915.10
55	4/1/29	120,672.67	211,562.62	91,227.33
56	10/1/29	124,448.02	213,729.27	87,451.98
57	4/1/30	128,313.04	215,806.25	83,586.96
58	10/1/30	132,269.85	217,791.44	79,630.15

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
59	4/1/31	136,320.63	219,682.66	75,579.37
60	10/1/31	140,467.62	221,477.67	71,432.38
61	4/1/32	144,713.10	223,174.19	67,186.90
62	10/1/32	149,059.41	224,769.88	62,840.59
63	4/1/33	153,508.95	226,262.34	58,391.05
64	10/1/33	158,064.16	227,649.13	53,835.84
65	4/1/34	162,727.56	228,927.73	49,172.44
66	10/1/34	167,501.71	230,095.58	44,398.29
67	4/1/35	172,389.25	231,150.04	39,510.75
68	10/1/35	177,392.87	232,088.42	34,507.13
69	4/1/36	182,515.33	232,907.96	29,384.67
70	10/1/36	187,759.44	233,605.85	24,140.56
71	4/1/37	193,128.10	234,179.19	18,771.90
72	10/1/37	198,624.27	234,625.02	13,275.73
73	4/1/38	204,250.97	234,940.32	7,649.03
74	10/1/38	210,011.31	235,121.98	1,888.69
75	4/1/39	211,900.00	235,166.84	0.00

Opening Date:	4/19/00
Loan Amount:	211,900.00
Payment Amount:	5,942.00
Current Interest Rate:	4.750%
Original Length:	40 Years
Payment Frequency:	Semi-Annually
Compounding Period:	Semi-Annually
Payee:	USDA, Rural Development
Current Balance:	206,474.71
Remaining Pmts:	75
Final Pmt Date:	4/1/39

	A	C	D	E	F	G	H	I	J	K	L	M
1	Actual	BUFFALO CREEK WATER DISTRICT										
2		2024 BUDGET										
3		CASH BASIS ACCOUNTING										
4		For Years 2022,2023,2024										
5		2022	2023	2023	2024							
6		Actual	Act Jan-Dec	Adpt Budget	Adpt Budget							
7		YE 12/31/22	YE 12/31/23	11/7/22	11/13/23							
8												
9	CASH RECEIPTS											
10	Surcharges	16,943	16,864	17,470	12,000							
11	Water Fees	60,478	63,210	62,000	67,601							
12	Interest Income (Colo Trust Accts)	552	2,054	50	1,500							
13	Disconnect, Reconnect, Late Fees	380	731	300	600							
14	Grant Income	0	0	0	0							
15	Miscellaneous Income (Gifts, Donations etc...)	30	0	50	50							
16	Accrual Adjustment	0	0	0	0							
17	Tap Fees	0	0	0	0							
18	Total Receipts	78,383	82,859	79,870	81,751							
19	CASH, BEGINNING OF YEAR	30,761	33,336	33,336	41,557							
20												
21	Total Cash Available	109,144	116,195	113,206	123,308							
22												
23	OPERATING EXPENDITURES											
24	Bank Service Charges	120	157	120	120							
25	Administrative Expense	663	80	500	500							
26	Contract Bookkeeping	12,477	11,645	12,000	13,000							
27	Bonus Bookkeeping	500	500	500	500							
28	Dues, Fees & Subscriptions	576	781	600	600							
29	Insurance & Bonds	4,131	3,569	3,500	3,500							
30	Material, Supplies & Repairs	3,599	8,054	3,500	6,000							
31	Mileage expense	1,933	2,136	2,500	2,200							
32	Office, Postage	354	588	400	400							
33	Payroll Taxes	1,999	2,123	2,000	2,500							
34	Professional Services	4,447	3,239	3,000	3,000							
35	System Contractor Services	300	0	600	600							
36	Utilities	1,868	2,578	2,500	3,000							
37	Jim Green (\$1755.00/month + \$35.00/hr OT)	19,406	20,183	22,000	24,000							
38	Triston Logan (20 hrs/month @ \$17.00/hr + OT)	2,256	1,958	3,500	3,500							
39	Wages & Salaries	21,662	22,141	25,500	27,500							
40	Employee Bonus	750	900	1,000	1,280							
41	Water Augmentation	1,093	1,093	1,093	1,093							
42	Water Testing	2,636	1,026	2,300	2,300							
43	Interest Expense, RDA Loan	6,816	6,719	6,332	5,983							
44	Equipment Rental	0	0	500	500							
45	Accrual Adjustment											
46	TOTAL OPERATING EXPENDITURES	65,924	67,429	68,445	74,576							
47												
48	Loan Principal Payments-RDA	9,884	7,209	7,209	5,902							
49	Grant Expenses	0	0	0	0							

	A	B	C	D	E	F	G	H	I	J	K	L	M
50	Line Replacement		0		0		13,000		13,000				
51	Meters & Installation		0		0		750		750				
52	Plant Equipment		0		0		1,500		1,500				
53	TOTAL EXPENDITURES		75,808		74,638		90,904		95,728				
54	CASH, END OF YEAR		33,336		41,557		22,302		27,581				
55													
56	Reference: Statutory Compliance		2,332		5,285		287		1,159				

EXHIBIT B**ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE**

Project No. #4413 Title: Buffalo Creek Water Improvements
Loan Amount: \$60,000.00 *4.98/mo per tag*
Interest Rate: 5%
Term: 10 First Year Due Date: September 1, 200

Payment Number	Payment	Principal	Interest	Ending Balance
				\$60,000.00
1	\$7,770.27	\$4,770.27	\$3,000.00	\$55,229.73
2	\$7,770.27	\$5,008.79	\$2,761.49	\$50,220.94
3	\$7,770.27	\$5,259.23	\$2,511.05	\$44,961.71
4	\$7,770.27	\$5,522.19	\$2,248.09	\$39,439.52
5	\$7,770.27	\$5,798.30	\$1,971.98	\$33,641.22
6	\$7,770.27	\$6,088.21	\$1,682.06	\$27,553.01
7	\$7,770.27	\$6,392.62	\$1,377.65	\$21,160.38
8	\$7,770.27	\$6,712.26	\$1,058.02	\$14,448.13
9	\$7,770.27	\$7,047.87	\$722.41	\$7,400.26
10	\$7,770.27	\$7,400.26	\$370.01	\$0.00

EXHIBIT B**ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE**

Project No. # 4413 Title: Bufalo Creek Water Improvements- Loan
 Loan Amount: \$60,000.00 *3.08/ mo per tap*
 Interest Rate: 5%
 Term: 20 First Year Due Date: September 1, 2004

Payment Number	Payment	Principal	Interest	Ending Balance
				\$60,000.00
1	\$4,814.56	\$1,814.56	\$3,000.00	\$58,185.44
2	\$4,814.56	\$1,905.28	\$2,909.27	\$56,280.16
3	\$4,814.56	\$2,000.55	\$2,814.01	\$54,279.61
4	\$4,814.56	\$2,100.57	\$2,713.98	\$52,179.04
5	\$4,814.56	\$2,205.60	\$2,608.95	\$49,973.44
6	\$4,814.56	\$2,315.88	\$2,498.67	\$47,657.55
7	\$4,814.56	\$2,431.68	\$2,382.88	\$45,225.88
8	\$4,814.56	\$2,553.26	\$2,261.29	\$42,672.61
9	\$4,814.56	\$2,680.92	\$2,133.63	\$39,991.69
10	\$4,814.56	\$2,814.97	\$1,999.58	\$37,176.72
11	\$4,814.56	\$2,955.72	\$1,858.84	\$34,221.00
12	\$4,814.56	\$3,103.51	\$1,711.05	\$31,117.49
13	\$4,814.56	\$3,258.68	\$1,555.87	\$27,858.81
14	\$4,814.56	\$3,421.61	\$1,392.94	\$24,437.20
15	\$4,814.56	\$3,592.70	\$1,221.86	\$20,844.50
16	\$4,814.56	\$3,772.33	\$1,042.23	\$17,072.17
17	\$4,814.56	\$3,960.95	\$853.61	\$13,111.23
18	\$4,814.56	\$4,158.99	\$655.56	\$8,952.23
19	\$4,814.56	\$4,366.94	\$447.61	\$4,585.29
20	\$4,814.56	\$4,585.29	\$229.26	\$0.00